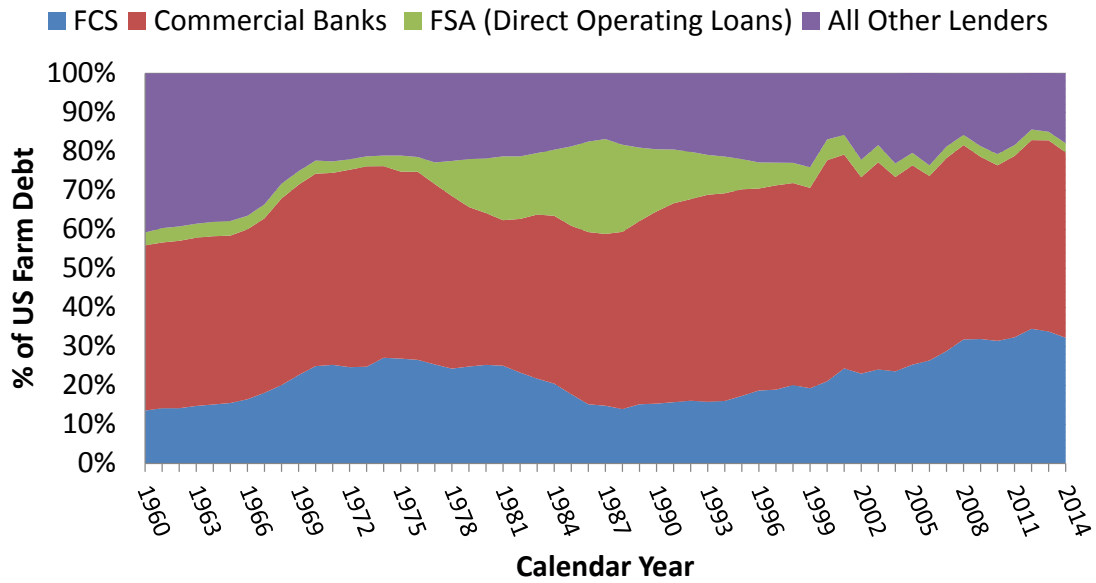


FSA's Market Share Greatest During 80's Farm Financial Crisis



Source: USDA Economic Research Service

Figure 1. U.S. farm debt market shares (nonreal estate debt only), 1960–2014.

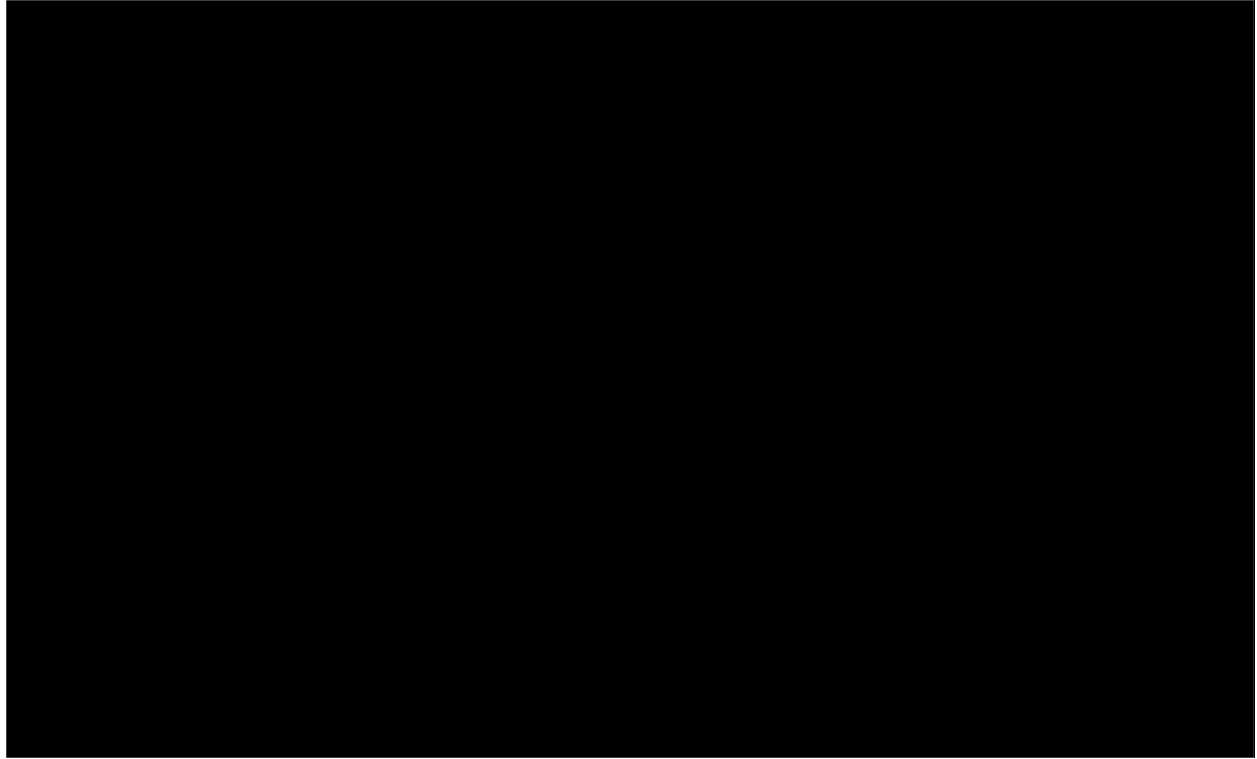
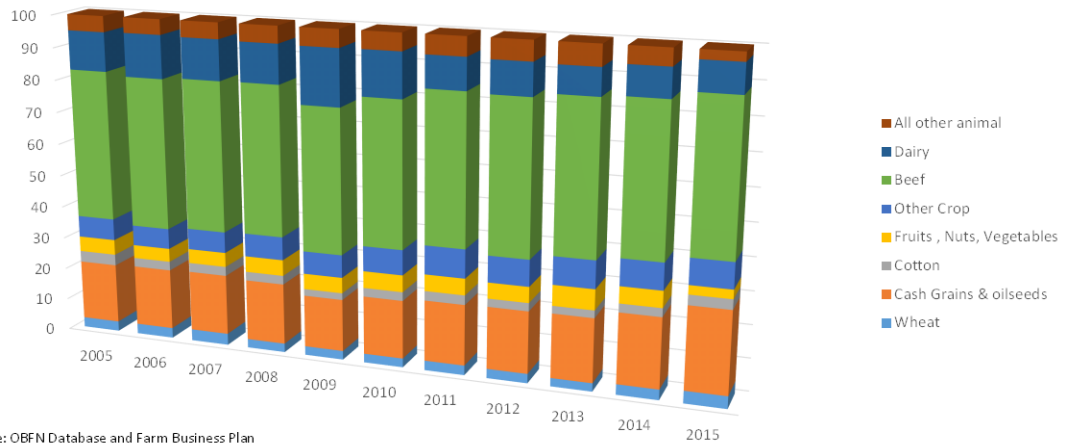


Figure 2. Number of farmers receiving direct operating loans, fiscal year 2011–15 divided by number of farmers with nonreal estate interest expense in 2012, by area served by FSA county office.

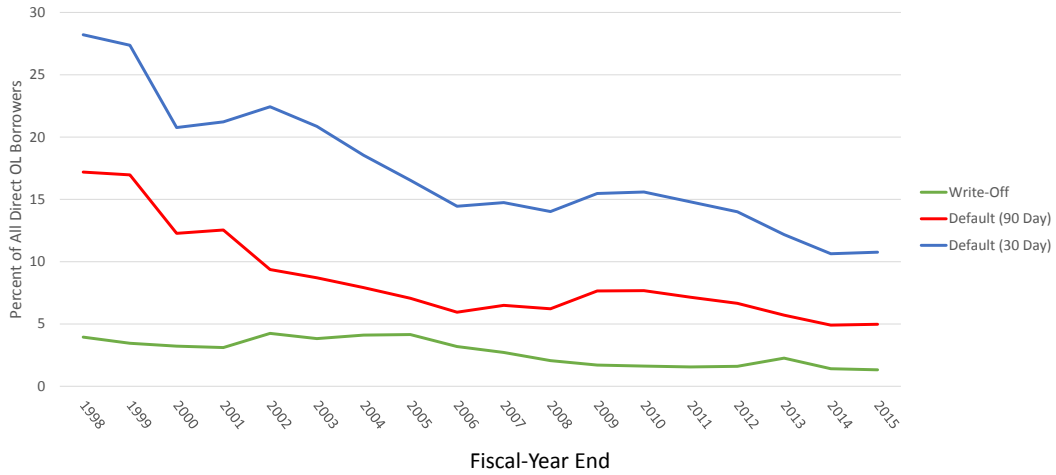
New Direct OL Obligations by Calendar Year and Farm Type



Source: OBFN Database and Farm Business Plan

Figure 3. Distribution of New DOL Borrowers Receiving Loans by Farm Type and Fiscal Year.

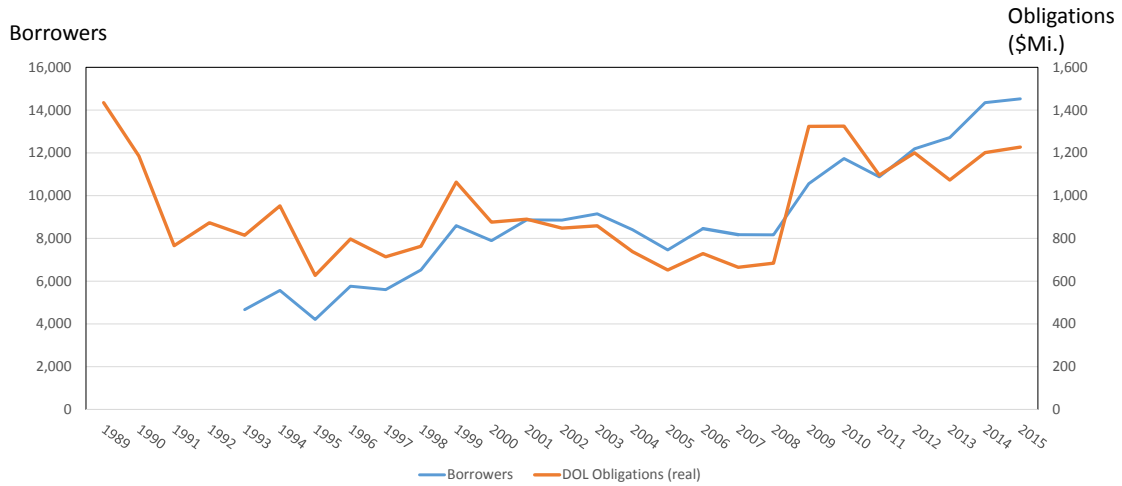
Default and Loss Rates Have Declined



Source: FSA Debt Settlement (DSTH) and R540 Data Files

Figure 4. Percent of Direct OL Borrowers in Default or Receiving a Debt Settlement, fiscal year 1998–2015.

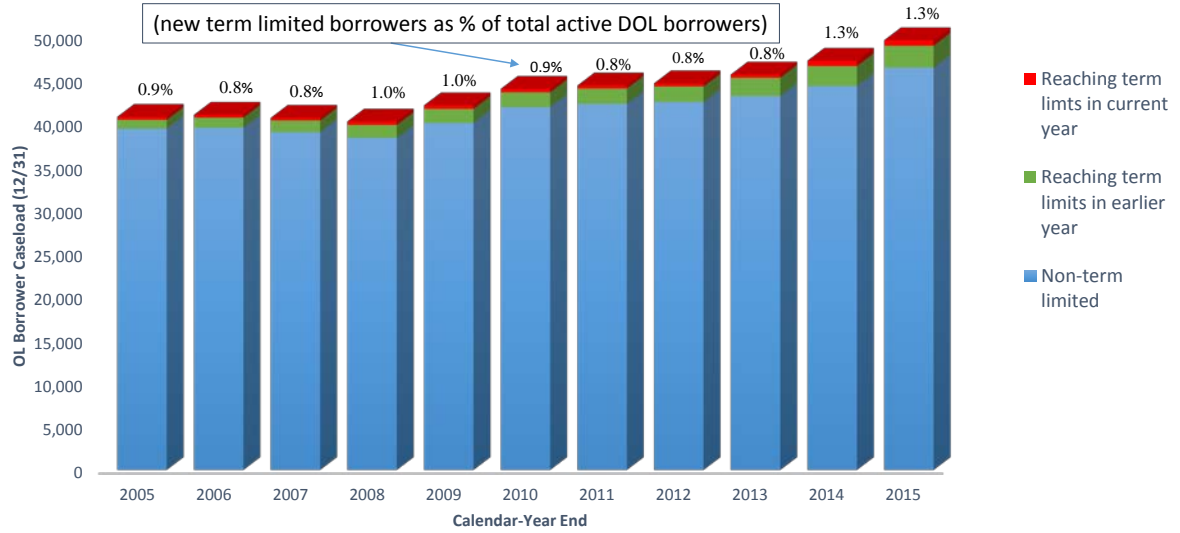
Direct OL Obligations and Number of New Borrowers Continue to Increase



Source: FSA OBFN Database, 12/31/15

Figure 5. Dollars of Direct OL Obligations and Number of New DOL Borrowers by Fiscal Year through FY15 (in 2015 \$).

Less Than 1.5% of DOL Borrowers Reach Term Limit Each Year



Sources: USDA FSA R540 calendar year-end and OBFN databases (12/31/2015)

Figure 6. Borrowers reaching DOL term limits as share of total caseload.

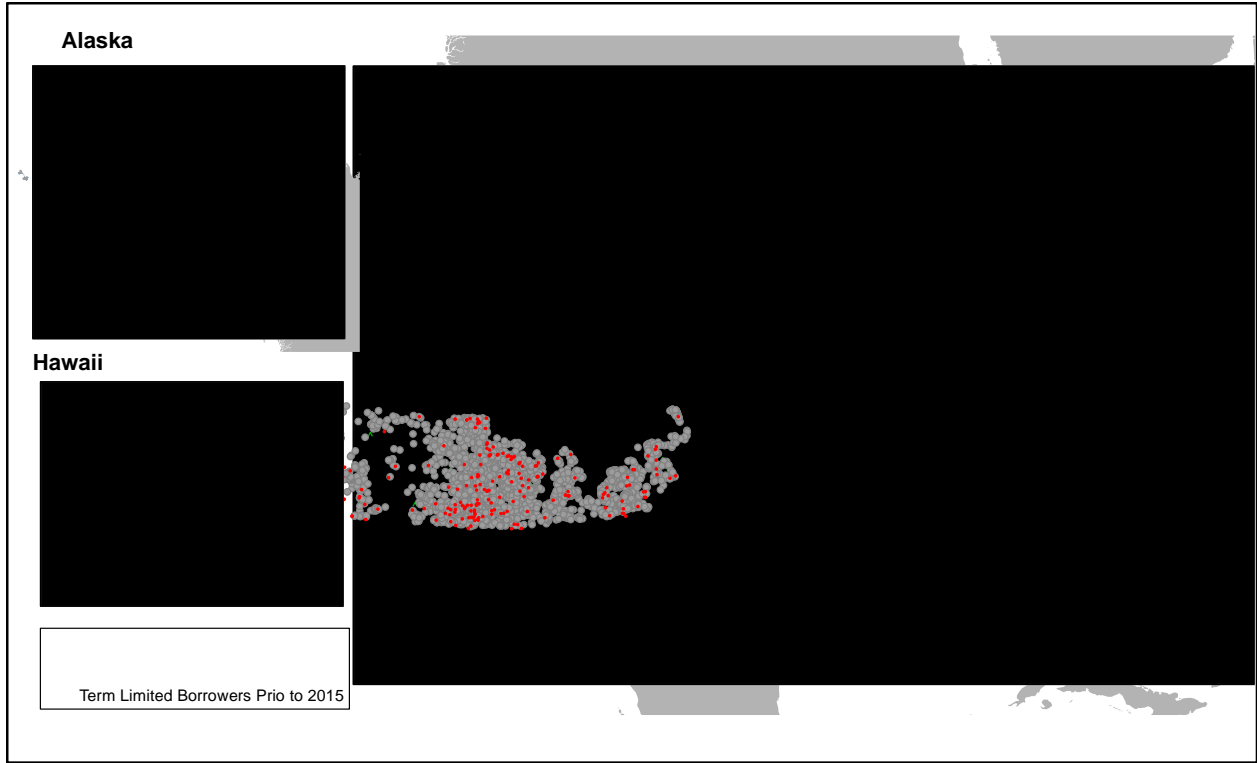
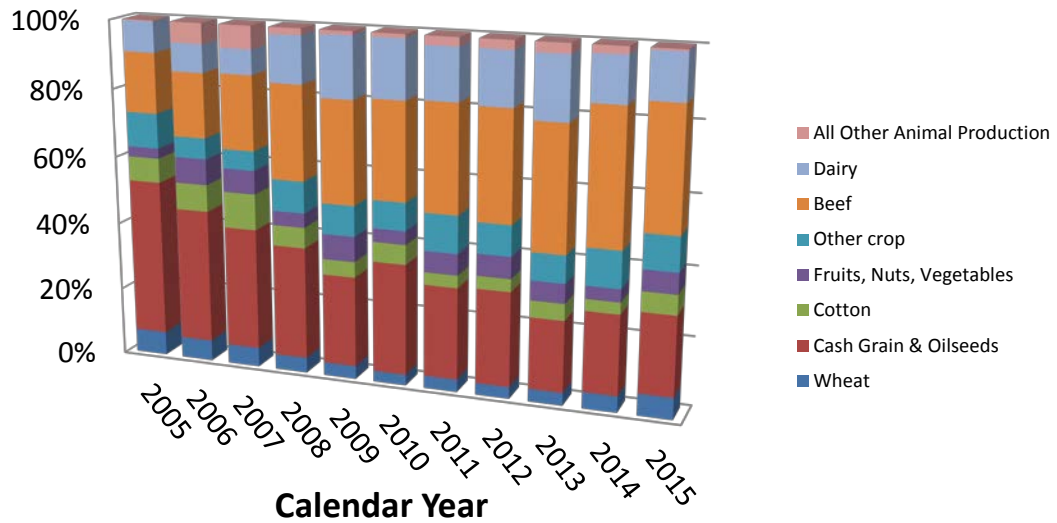


Figure 7. Geographic location of borrowers reaching term limits in current and previous years.

New Term Limited DOL Borrowers by Calendar Year and Farm Type



Source: FSA OBFN Database & Farm Business Plan

Figure 8. Term Limited Borrowers by Calendar Year and Farm Type.